

SONATA FINANCE PRIVATE LIMITED
ANNUAL ACTION PLAN FOR CSR
(For Financial Year 2024-25)
SONATA FINANCE PRIVATE LIMITED
REVISED ANNUAL ACTION PLAN FOR CSR
(For Financial Year 2024-25)

The Annual Action plan for Corporate Social Responsibility (CSR) is prepared in compliance with Rule 5 (2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time (herein referred as “CSR rules”).

1. Objective

The objective of CSR initiative of the Company is to assist in building a society that offers an opportunity to develop the minimal socio-economic conditions needed to live a life of dignity. During the past years the main focus of the company for CSR expenditure was improvement in the quality of education and its infrastructure. The company has majorly focused on improving the infrastructure facilities in the primary Government Schools which were operating in the areas where the company is carrying out its business activities. These schools have been uplifted by the Company by providing various infrastructural facilities and e-learning teaching materials like setting up of smart classes, advanced computer labs, setting up of library, smart boards, ensuring safe drinking water and sanitation facility for students. This expenditure has started reaping the fruits and the number of students in these schools have increased. The company aims to continue to contribute part of its CSR budgets for the maintenance and upkeep of the schools already adopted by the company as per its CSR initiatives.

2. List of CSR Projects/ Programs to be undertaken as per Schedule VII of the Companies Act, 2013

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S. No	CSR project or activity identified	Sector in which the Project is covered	Specify the state where project/ Program was undertaken	Amount outlay (budget) project or Program wise (in Rs.)	Amount to be spent: Direct/ through implementing agency*
1	Promotion of education	Provide learning infrastructure and Teaching material: (a) Sitting Arrangement (b) installation of Almira, (c) Establishment of Library (d) Ceiling Fan (e) Sports Equipment	Uttar Pradesh	29,00,000	Direct
		Set-up digital classrooms	Uttar Pradesh	6,50,000	Direct
		Availability of Pure Drinking Water	Uttar Pradesh	9,95,000	Direct
		Painting and cleanliness of the school	Uttar Pradesh	11,20,000	Direct
		Providing alternative energy source to school through solar panel installation	Uttar Pradesh	35,60,000	Direct
		Creating safe and secure premises for learning-Installation of CCTV camera	Uttar Pradesh	5,25,000	Direct
Total CSR Expenditure				97,50,000	
Administrative expenses*				3,00,000	
Aggregate CSR expenditure for FY-2024-25				1,00,50,000	

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***CSR Administrative Overheads Expenses**

As per the provisions of the CSR Rules the Board shall ensure that the administrative overheads (the definition has been set out below) shall not exceed five percent of total CSR expenditure of the Company for the financial year.

In case educational institutions incur additional requirements exceeding the budgeted expenditure, the same may be accommodated within the proposed budget for administrative overheads.

However, as per the proviso to Rule 5 of the CSR rules, the Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

3. Manner of Execution

The CSR projects/programs shall be executed directly by the company through its own staff, under the directions of the CSR Head. The internal CSR department of the company shall be responsible for implementation of the CSR action plan on continuous basis. However, no intermediary, implementation agency or outside party is proposed to be engaged for the purpose of implementation of CSR projects.

4. Modalities of Utilization of Funds

- The CSR Budget of Rs. **1,00,50,000/-** (Rupees One crore and Fifty thousand Only) shall be spent on promotion of education as per the apportionment covered in para 2 above and subject to approval of the Board on the recommendation of the CSR Committee;
- The funds for the activities shall be released upon the supply of the goods or services for the identified activity, subject to production of bills and verification of the supporting documents by the internal CSR department of the company. However, the company can make advance payments to the parties or make the payments in tranches depending upon the size of transaction and nature which shall be adjusted with the final billing.

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5. Monitoring and Reporting Mechanism

The Monitoring Mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects as per Board & Committee recommendation.

However, the committee shall ensure that the funds so disbursed have been utilized for the purposes and in the manner as approved by it. Further the Chief Financial Officer/Accounts head and CSR Head of the Company shall certify to that effect on half yearly basis and submit a utilization certificate with the statement, that the funds so disbursed have been utilized for the purposes and in the manner as approved by the Board and recommended by the CSR committee.

Furthermore, as per Rule 9 of the CSR rules, the composition of the CSR committee, CSR Policy and CSR Projects approved by the Board shall be placed on the website of the company, for public access and also disclosed in the Annual Report of the Company.

6. Details of need and impact assessment, if any

Since the company does not have an average CSR obligation of Rs. 10 Crore or more in the three immediately preceding financial years, therefore as per Rule 8 (3) (a) of the CSR rules, the company is not required to undertake an impact assessment through an independent agency.
